

# science group plc

18 May 2022

## AGM Trading Update and NED Appointment

Science Group plc (the “Company”) together with its subsidiaries (“Science Group” or the “Group”) provides the following trading update ahead of its Annual General Meeting to be held later today.

The Group has had a good start to the year, with performance through April slightly ahead of the Board’s expectations. It is therefore anticipated that the Group will report adjusted operating profit (“AOP”) for the first half of 2022 around 20% higher than in the same period of the prior year. The Board is closely monitoring the impact of materials, energy and wage inflation but is benefitting from a broadly offsetting effect due to the strengthening of the US Dollar relative to Sterling.

Gross cash at 30 April 2022 was £38.4 million with net funds of £23.4 million. The Group’s strong balance sheet, enhanced by the undrawn facility of £25 million arranged in December 2021, enables the Board to continue to evaluate corporate opportunities to increase the scale and/or development of the Group.

### Appointment of Non-Executive Director

The Board is pleased to announce that it intends to appoint Susan Clement Davies to the Board of Science Group plc as a Non-Executive Director after the AGM later today.

Ms Clement Davies has over 25 years capital markets and investment banking experience, including 10 years at Citigroup/Salomon Smith Barney. She is currently Non-executive director of Evgen Pharma plc, Exploristics, MiNA Therapeutics and Scancell Holdings plc. She has a degree in Economics from the University College London and an MSc in Economics from London School of Economics.

**End**

### Science Group plc

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This announcement contains inside information. The person responsible for this announcement is Jon Brett.

### Additional Information

In accordance with the AIM Rules, the following information required to be disclosed in relation to Susan Clement Davies is set out below. Save as disclosed below, there is no further information required to be

disclosed with regards to the appointment of Susan Clement Davies in accordance with Rule 17 and paragraph (g) of Schedule Two of the AIM Rules for Companies.

*Full name and age*

Susan Elizabeth Clement Davies, 59 years old

*Current beneficial shareholding in the Group*

Nil

*Current Directorships*

MiNA Therapeutics

Scancell Holdings plc

Exploristics

Evgen Pharma PLC

*Former Directorships (previous five years)*

None